

**CERTIFICATE**

I, Lela M. Folse, Director, State Bond Commission, State of Louisiana, do hereby certify that the attached Application No. L20-097

**Jefferson Parish Council, Hospital Service District No. 2**

was approved by the State Bond Commission at a meeting held in the State Capitol on March 05, 2020 after due notice given to each member.

I FURTHER CERTIFY that the following members were present, recused and/or absent at said meeting when said application was presented for consideration:

**PRESENT**

- Honorable John M. Schroder, State Treasurer
- Honorable R. Kyle Ardoin, Secretary of State
- Mr. Craig Cassagne, representing Attorney General Jeffery Landry
- Mr. Jay Dardenne, Commissioner of Administration
- Mr. Matthew Block, representing Governor John Bel Edwards
- Representative Clay Schexnayder, Speaker of the House
- Representative Jerome Zeringue, Chair, House Appropriations Committee
- Representative John Stefanski, Representative at Large
- Representative Stuart Bishop, Chair House Ways and Means Committee
- Senator Bret Allain, Chair, Senate Revenue and Fiscal Committee
- Senator Mack White, Chair, Senate Finance Committee
- Senator Page Cortez, President of the Senate
- Senator Ronnie Johns, Senator at Large

**RECUSED**

**ABSENT**

- Lt. Governor William H. Nungesser

AND THAT the motion to approve Application No. L20-097 was made by Representative Clay Schexnayder, Speaker of the House, seconded by Senator Page Cortez, President of the Senate, and approved.

SAID official approval of such application being evidenced by the stamp and seal of the State Bond Commission which has been applied hereon.

WITNESS by my hand and seal in Baton Rouge, Louisiana on **March 05, 2020.**

(SEAL)

  
Lela M. Folse



**LOUISIANA STATE BOND COMMISSION  
APPROVAL PARAMETERS - ELECTIONS**

SBC Tracking # L20-097  
Agenda Item # 2

Government Unit: \* Jefferson Parish Council, Hospital Service District No. 2, State of Louisiana

Authority to Hold a Special Election \*

On Saturday, May 9, 2020 to submit to the qualified electors of the District the following proposition, to wit:

Proposition Language \*

Shall Jefferson Parish Hospital Service District No. 2, Parish of Jefferson, State of Louisiana (the "District"), under the authority conferred by LA R.S. 33:4341, LA R.S. 46:1064.2 and other constitutional and statutory authority supplemental thereto, be authorized to sell the hospital facility and all land, equipment and appurtenances known as "East Jefferson General Hospital" and certain other assets and businesses related thereto pursuant to the terms of that certain Asset Purchase Agreement by and among the District, Louisiana Children's Medical Center and Jefferson Parish Holdings, Inc. dated as of February 27, 2020, and on file with the District and the Clerk of the Jefferson Parish Council, with the proceeds derived by the District from such sale to be used, first, to pay the existing outstanding indebtedness and obligations of the District and costs associated therewith and with the sale and, second, if any proceeds remain, for any lawful corporate purpose intended to benefit the health and wellness of the community, all in accordance with applicable federal and state laws?

Citation(s): \* R.S. 33:4341 & R.S. 46:1064.2

As Set Forth By: \* Resolution adopted on February 27, 2020 by the Jefferson Parish Council, acting as governing authority of the District.

Subject To:

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.

The approval does not constitute a recommendation, approval, or sanction by the Louisiana State Bond Commission or the State of Louisiana of the investment quality of the credit represented by the application. Further, the approval does not constitute any guaranty of repayment of the debt by the State Bond Commission or the State of Louisiana. The approval of the application by the Louisiana State Bond Commission should not be relied upon as advice by any current or potential holders or purchasers of any debt instruments subject to the application, including, but not limited to bonds, notes, and certificates of indebtedness. Nor shall the State Bond Commission or the State of Louisiana have any liability or legal responsibility to third party purchasers or investors arising out of, related to, or connected with the approval.



## LOUISIANA STATE BOND COMMISSION

JOHN M. SCHRODER, CHAIRMAN

(225) 342-0040  
www.latreasury.com

P.O. Box 44154  
Baton Rouge, LA 70804

### NOTICE

#### CLOSING REPORT AND COSTS

Pursuant to R.S. 39:1405.4, a final report shall be submitted to the State Bond Commission ("SBC") no later than 45 days after the closing and delivery of the debt. The **SBC Post Closing Form (SBC012)** and **Financial Disclosure Form (SBC002)** are the documents utilized to report such information required by R.S. 39:1405.4 and can be found at our website at [www.treasury.state.la.us](http://www.treasury.state.la.us).

In addition, R.S. 39:1405.4 requires the issuer to obtain supplemental approval of the SBC prior to paying any individual line item in excess of approved costs (1) if the total actual costs exceed total approved cost or (2) actual costs in any line item exceed approved costs by a variance of 10% or more.

Further, closing fees are due to the SBC when the debt issuance is finalized. For your convenience in computing closing fees, listed below is the SBC Fee Schedule. If you need further assistance with fee computation, call (225) 342-0040.

| Governmental Issues* |              |            | Private Issues*** |               |            |
|----------------------|--------------|------------|-------------------|---------------|------------|
| Application Fee**    |              | \$100.00   | Application Fee** |               | \$1,500.00 |
| Closing Fees         | Par          | Percentage | Closing Fees      | Par           | Percentage |
| First                | \$500,000    | 0.065%     | First             | \$5,000,000   | 0.125%     |
| Next                 | \$4,500,000  | 0.060%     | Next              | \$20,000,000  | 0.110%     |
| Next                 | \$5,000,000  | 0.055%     | Next              | \$25,000,000  | 0.105%     |
| Next                 | \$10,000,000 | 0.050%     | Next              | \$50,000,000  | 0.100%     |
| Next                 | \$30,000,000 | 0.045%     | Over              | \$100,000,000 | 0.090%     |
| Over                 | \$50,000,000 | 0.035%     |                   |               |            |

\* To be levied on debt instruments with maturities in excess of 12 months excluding budgetary loans made under the provisions of LA R.S. 39:745, 17:89, 13:5901

\*\* Application fee will be credited toward the closing fee when bonds are issued, sold and delivered.

\*\*\* Private activity bonds are defined as bonds the proceeds of, which are used primarily for the benefit of a private company or enterprise or the payment on such bonds, are paid from revenues derived from private enterprise or concern, regardless of the issuer or the tax exempt status of the debt.

Closing fees can be sent with the Post Closing Form (SBC012) and Financial Disclosure Form (SBC002). Checks for payment of closing fees MUST reference the SBC **application number, the name of the entity and description of the debt** by notation on check stub or submission of documentation which properly reflects that information.

We appreciate your assistance with this matter.