



# JEFFERSON PARISH POPULAR REPORT FOR THE YEAR ENDED DECEMBER 31, 2016

Third President of the United States, signer on the Declaration of Independence, played key role in Louisiana Purchase. Jefferson Parish, established in 1825, is named in honor of Thomas Jefferson.

## **PROFILE OF THE PARISH OF JEFFERSON**

Jefferson Parish, Louisiana was established in 1825 and was named in honor of President Thomas Jefferson, commemorating his role in purchasing the Louisiana territory from France in 1803. The Parish straddles the Mississippi River and encompasses some 359 square miles of land from Lake Pontchartrain on the north to the Gulf of Mexico on the south. Jefferson Parish is the state's second largest Parish with a population of 433,634 in 2016.

## **REPORTING ENTITY AND ITS SERVICES**

The Parish operates under a president-council form of government with seven Councilmembers and a Parish President who are each elected for four-year, concurrent terms. The Parish President is the Chief Administrative Officer of the Parish. The Parish President is responsible to the Parish Council for carrying out policies adopted by the Council, and is the supervisor of all Parish departments and offices.

The Parish Council is the legislative body of the Parish and may adopt such ordinances and resolutions as may be needed to function. The Council consists of two Councilmembers-at-large who are elected parish-wide and five Councilmembers elected in geographic districts of the Parish. The Council elects one at-large member to be designated Council Chair and another councilmember to serve as Vice-Chair. The present Council was inaugurated in January 2016 and will serve for four years.

The government provides many services including garbage services, fire protection services, construction and maintenance of highways, streets, and infrastructure, recreational activities, library services, animal control, and mass transit.

## **ACCOMPLISHMENTS AND INITIATIVES**

Jefferson Parish's future is of continued, controlled, and well-planned growth. This growth includes an active program to attract business and industry to Jefferson Parish, primarily through improving the quality of life throughout the Parish.

The following are some of the major initiatives, accomplishments and goals started, completed or on-going during 2016 in support and furtherance of the priorities and goals of 2017 and the immediately following future years:

- **Jefferson Parish has recognized that undoubtedly internet sales have contributed to the lack of sales tax growth and has encouraged congress to pass marketplace fairness legislation (MFA, Marketplace Fairness Act) to allow for the collection of state and local taxes from remote online sellers and enable local “brick and mortar” main street stores to remain competitive with on-line retailers. Local retailers compete at a five to ten percent disadvantage to online sellers by collecting legally required sales tax at the time of purchase. Through discussions with Amazon, Amazon has entered into a Voluntary Collection agreement so that Jefferson Parish will now receive sales taxes on items sold in Jefferson Parish through Amazon. Jefferson Parish continues working with its entire Congressional Delegation to support federal MFA legislation to ensure collection of the tax is the norm and not the exception.**
- **Ochsner Hospital and Health Systems has begun a \$600 million (\$360 million from Ochsner; \$240 million from joint venture partners) expansion with the addition of seven floors to the medical center west tower, the expansion of the Gayle and Tom Benson Cancer Center, the construction of an outpatient Imaging Center, and the development of a west campus along Jefferson Highway including the construction of a Rehabilitation Hospital and a Physical and Occupational Therapy Clinic. The construction and operations are expected to create some 3,500 jobs once complete while removing blighted areas and reinvesting millions to produce major economic development. The Parish also created a TIF (Tax Incentive Fund) District (the Jefferson Highway Economic Development District) in dedicating certain incremental sales tax revenues to these and associated endeavors.**
- **Successful passage of two renewal millage initiatives (Recreation and Drainage) provides resources to undertake much needed services including the construction and maintenance of a new Westwego Sports Complex and improvements to all parks, the addition of two pump stations with enhanced pumping capacity in existing pipes from 32 cfs to 220 cfs (cubic feet per second), and the continuation of these revenue streams through the year 2027.**
- **In 2017, the renewal of the Library millage was placed on the ballot and passed favorably to support Library operations through 2028. The millage supports 97% of the operations of the Library.**
- **Upgrading the Financial Management System software from an AS400 environment to New World/Tyler Technology .NET platform to provide a more user friendly environment with greater functionalities and to allow more interdepartmental electronic communication.**

- Continuing, improving and expanding the Jefferson Parish Mobile App: “JP MOBILE”. It is free and available to download now in App Stores for smart phones, mobile devices, iPads, and tablets. It is an easy and convenient ‘one-touch’ access to a variety of Jefferson Parish Government services, as well as helpful and urgent information. It allows users’ access to the Jefferson Parish website, Parish News Releases, Special Notices, and enables users to watch LIVE JPTV, Jefferson Parish Government Access Television, on their smartphone or handheld device or tablet which includes live broadcasts of Jefferson Parish Council meetings, urgent Parish news conferences, special events, and regular JPTC programming. It also provides immediate access to a comprehensive list of helpful services allowing users to:

Apply for a permit,

Pay a Jefferson Parish water bill,

Report a code violation,

Conveniently plan a travel route on Jefferson Transit,

Access a directory of all Jefferson Parish departments, municipalities and agencies,

Keep up with traffic problems on Live DOTD traffic cameras,

And view current dogs and cats available for adoption at our Jefferson Parish Animal Shelters.

- Completed Installation of VOIP (Voice over Internet Protocol) phone system throughout Jefferson Parish Government offices and buildings at an annual savings of \$400,000 each and every year.
- In 2017, as a result of the voters renewing a 7/8th cents sales tax for an additional twenty years in 2016, one additional bond issue will be refinanced and restructured to provide \$120 million for additional road and sewerage projects without an increase in annual debt service. The revenue stream through 2042 will provide funding for improvements in streets, drainage, and sewerage including the Causeway Corridor Improvements which will allow both north and south bound exits off the expressway without leaving Jefferson Parish and continuation of the expressway to Airline Drive and the Airport. Furthermore, in 2019 an additional bond issue will be refinanced and restructured to provide additionally in excess of \$200 million for further road and sewerage projects. In addition to this \$320 million, state and federal supplemental match funds will increase the total project funds to more than \$435 million to be expended over a five year period from the issuance of these bonds.
- Recognizing our employees as valued and important resources to the success of Jefferson Parish and the provision of the highest level of service to its citizens, Jefferson Parish adopted policies allowing employees to utilize their sick time to care for family members.

- **Jefferson Parish instituted a social media presence in 2016 with its interactive Facebook and Twitter page.**
- **The Inspection and Code Enforcement Department’s “My Permit Now” software has allowed Jefferson Parish to better serve our customers who can save money and time by applying online, track the progress of their project, request inspections and view the real time status of inspections from any internet enabled device.**
- **The streamlined electronic code permitting process including education of the public, regular meetings with commercial and residential builders, and increased ease and business friendliness has facilitated the issuance of permits to facilitate \$230 million in construction costs being put in the ground in Jefferson Parish. The electronic code process has also provided Jefferson Parish with an enhanced ability to focus on an increase in the demolition of blighted property.**
- **Completed construction on a new 30,000 square foot state-of-the art Animal Shelter opened in 2016 to improve the overall welfare of animals, keep the animals healthier, and encourage residents to adopt. The new shelter reflects the progressive direction of animal welfare in Jefferson Parish.**
- **Continued to improve the recently created E-Procurement system which allows vendors to submit and view bids electronically free of charge.**
- **Received a \$35 million federal Head Start grant to provide much needed pre-natal care for expecting mothers and to educate children from birth to 5. This initiative includes cooperation with the Jefferson Parish School System to offer early childhood programs in areas of Jefferson Parish that have a need, but do not quite meet federal requirements. In addition, the Head Start Program graduated 383 5-year old children in 2016 and Jefferson Parish has partnered with organizations to provide career path development particularly to those who do not intend to attend college.**
- **Undertook a collaborative effort to have the Community Development Department, Jefferson Parish Housing Authority and Jefferson Parish Finance Authority implement a First Time Homeowners Program to provide the opportunity for families to utilize Section 8 vouchers toward a down payment to acquire a first home. The Program has identified more than 60 families that may qualify and are on their way to home ownership. In addition, the Community Development Department provides individual grants to homeowners to correct code violations, replace or repair major housing systems, and to increase energy efficiency.**
- **Refinancing of one bond issue in 2016 saved Jefferson Parish in excess of \$4.9 million.**

- **Tax Incentive Fund (TIF) Districts have been established to stimulate growth and enhance target areas that were deemed to have the potential of increasing future revenue.**
- **365 Connect, a growing IT service company that deals with design and maintenance of online platforms for apartment complexes, announced plans to relocate headquarters to Jefferson Parish and opened new offices in 2016.**
- **Home décor retailer HomeGoods in 2016 opened a 20,652 square foot store in Jefferson Parish creating 65 full and part-time jobs.**
- **French America Line, a start-up riverboat cruise line with a deluxe 150 passenger vessel entered Jefferson Parish in June 2016, making Jefferson its home port, and will create nearly 100 jobs.**
- **Jefferson Parish hosted the 2016 Association of Volleyball Professionals (AVP) Olympic Year Tournament Kick Off, AVP is the premier American professional beach volleyball tour.**
- **All Departments reserve fund balances are increased to 13 percent in the 2017 budget and are maintained at the 12 per-cent level in the 2016 budget. Jefferson Parish maintains its goal of 15 percent reserve fund balances and has directed Department Directors to retain the 13 percent reserve fund balance with the goal of increasing 1 percent per year until those funds reach the 15 percent goal reserve.**
- **Engaged in a public/private partnership, including the Jefferson parish Chamber of Commerce and the Jefferson Parish Business Council to enact legislation authorizing Application Based Transportation for the entry of such business entities as UBER and LYFT. This initiative considered the entire business and private communities to ensure that traditional for-hire and new app based options are permitted in Jefferson Parish.**
- **The Louis Armstrong New Orleans International Airport has begun plans to build a new terminal on the north side of the property. Construction is planned and the total project cost is \$826 million and is to be completed by 2018. In 2017, British Airways began direct flights from New Orleans to London providing a tourism economic impact to Jefferson Parish.**
- **Engaged the Port of New Orleans through State of Louisiana proposed legislation to establish concurrent jurisdiction with the Port of South Louisiana in effort to ensure the Port of New Orleans thrives for Jefferson Parish as well as Orleans Parish. The Board of Commissioners of the Port of New Orleans called for the Parish President to appoint a Jefferson Parish/Port of New Orleans Task Force comprised of seven members to focus the Port on the possibilities in Jefferson Parish. In addition, the Administration has been engaged with prospective tenants who have expressed interest in the revitalization of Avondale (shipyards), including the Port of New Orleans.**

- **Jefferson Parish also undertook a \$150 million Pump to the River project (Phase One), funded 65% by the U.S. Corps of Engineers. The project will alleviate drainage congestion by pumping rain water from all areas of Jefferson Parish to the Mississippi River taking water off the street and moving it south to the river. In addition, 2 pump stations will be enhanced increasing pumping capacity in existing pipes from 32 cfs to 220 cfs (cubic feet per second).**
- **The Eastbank Consolidated Fire Department maintained its class 1 rating with an even higher score, renovated its fire stations, constructed a new 10,469 sq. ft. state of the art station, and acquired a 40,000 sq. ft. facility relocating and expanding its administrative headquarters.**
- **Jefferson Edge 2020 is Jefferson Parish's long-term economic development plan to promote sustainability, job growth, and investment in Jefferson Parish through a two-tiered approach with focus on targeted industry clusters (industries with the most potential and opportunities for growth, e.g., health care and IT systems industries) and identifying cross-cutting issues to ensure success, e.g., such as permitting, marketing and market expansion, workforce development and mobility, etc. The Plan is complete and in the process of implementation.**
- **Trader Joe's, Fresh Market (\$1.9 million project) opened in 2016.**
- **Republic National Distributing Company has undertaken a \$12.5 million expansion of their existing facility to add 10 new jobs with construction to be completed by 2017.**
- **Fabricare, LLC., a custom metal fabricator broke ground in 2016 on a \$3 million construction project for a new facility.**
- **Healthy Course Meals is currently renovating an existing 60,000 square foot building for expansion of a healthy meal manufacturing and distribution service.**
- **Xtreme Xperience, the nation's premier supercar racing experience located its national headquarters at the NOLA Motorsports Park hosting events at the racetrack.**
- **CarMax is planned to open a \$30 million facility bringing 350 jobs to Jefferson Parish to be completed by 2018.**

- A ribbon cutting ceremony was held June 19, 2015 for the opening of the Jefferson Parish Performing Arts Center, a state-of-the-art municipal theater which provides Jefferson Parish with a much-needed venue for cultural functions seating 1,100 people. The Center entered and completed its first full season of productions in 2016.
- TriWest Healthcare Alliance, which provides military veterans and their families with access to quality health care, opened its operation in early 2016 and plans to hire 285 employees in its first year of operations and places priority on hiring veterans.
- SUBMERGED ROADS PROGRAM – This \$100 million federally funded program provides asphalt, concrete, and concrete panel pavement replacements for nearly 2,400 local street blocks. Due to the large number of streets to be repaired, the program was divided into 27 projects with the majority of the projects completed in 2015 and the remainder was completed in the summer of 2016.
- Beautification of major thoroughfares and entrances to the Parish through its Commercial Parkway Zone (“CPZ”) program continues to take place and the Regional Planning Commission completed a study for a Master Plan to construct a \$75 million Bike Path throughout the entire Parish. The Plan received the 2016 “Excellence Award for a Plan” award by the American Planning Association. The Award recognizes that the Plan represents excellence of thought, analysis, writing, and graphics throughout the plan, implementation, strategy, and process, regardless of budgetary limitations.
- Almost \$1 million in Mardi Gras improvements have been made to develop a site for Mardi Gras amenities named “Family Gras” to accent the family nature of related activities. An estimated 100,000 attended Family Gras in February 2016.
- Jefferson Parish Economic Development Commission (JEDCO), an independent yet complementary arm of Jefferson Parish Government, serves to proactively influence the Jefferson Parish economy through the retention and creation of quality jobs, entrepreneurship and investment in Jefferson Parish through maintaining a Business Innovation Center to attract technology-based startup companies and an Innovation Loan and Technical Assistance Program (ITLAP) to provide economic growth through low interest loans.
- Fairfield Community: Comprised of more than 9,000 acres, containing a business park, school and recreational amenities. A design and marketing plan is being created to attract upscale residential, high-technology and light-industry developments to retain residents and diversify Jefferson’s economy.

- Smoothie King completed the move of its international headquarters to Jefferson Parish. In addition to adding 60 new jobs and launching an international growth plan to build 1,000 stores in five years, Smoothie King has also retained 45 regional jobs.
- NOLA Motorsports Park, a \$70 million, 1,400 acre state-of-the-art sports park with a 2.75 mile racetrack for cars and motorcycles, continues to attract thousands of people to the Westbank in the area of Jefferson Parish that will be re-branded as Fairfield, Louisiana. The Park has hosted major companies such as Subaru, Rotax, Lexus and Ducati and in 2015 hosted the first ever Indy Grand Prix of Louisiana which will draw an estimated 80,000 people to Fairfield over a three year period.
- Elmwood Shopping Center, a 65,000 square foot retail expansion including new retailers has helped boost the local economy and increase sales tax collections and additional retailers continue to be added along Veterans Boulevard where the Parish continues to concentrate beautification efforts through its Commercial Parkway Zone (CPZ) Program.
- Delgado River City Campus and Advanced Manufacturing Center of Excellence broke ground in May 2015 on a 10.5 acre site at the Churchill Technology and Business Park. Starting in 2018, the community college will serve 3000 students enrolled in programs that support Mississippi River commerce, including transportation/logistics, maritime technology and marine engineering.
- Dyno Nobel completed construction of an ammonia production facility with in excess of a \$1 billion investment. The project is complete and created 65 new jobs, retained more than 441 jobs and employs 470 people indirectly. In addition it created over 1,000 construction jobs. Ammonia production began in 2016.
- Southeast Louisiana Urban Flood Control Project (SELA) a \$700 million project for interior drainage improvements is 100 percent designed and construction is at 90 percent complete with total completion anticipated in 2017. The Project will further reduce the risk of damage due to rainfall flooding in Jefferson Parish.

**All of the above initiatives were accomplished through current year funding, state capital outlay, federal grants, bond issues, or one-time revenues.**

**Source: State of Jefferson Parish as presented by Parish President Michael S. Yenni, Keith Conley, Chief Operating Officer and Council Chairwoman Cynthia-Lee Sheng; JEDCO (Jefferson Parish Economic Development Commission) Annual Report; and other related publications and presentations.**

**The following is an overview of the Parish’s financial position for the year ended December 31, 2016, as reported in the Parish’s Comprehensive Annual Financial Report (CAFR) copies of which can be obtained through the Jefferson Parish Finance Director’s Office, 504-364-2767 or on the web at [www.jeffparish.net](http://www.jeffparish.net). All amounts, unless otherwise indicated, are expressed in thousands of dollars.**

**The Parish’s financial information is presented in conformity with Generally Accepted Accounting Principles (GAAP) except for the elimination of the component units of the Parish which are not included in this Popular Report. These include the Jefferson Parish Economic Development Commission (JEDCO), Jefferson Parish Finance Authority, Hospital Service District No. 2 (East Jefferson General Hospital) Jefferson Facilities, Inc. (JFI), and Jefferson Redevelopment, Inc. (JRI).**

**This financial information also does not include the Jefferson Parish Sheriff’s Office, Clerk of Court, Assessor, Coroner, District Attorney or Public School System which are governed by their own entities. Nor does this information include incorporated municipalities — Kenner, Grand Isle, Gretna, Harahan, Lafitte and Westwego.**

**This Popular Report only includes information pertaining to the primary government which is divided between governmental activities and business-type activities.**

**Governmental activities are supported by tax dollars for services such as libraries, drainage, fire protection, parks and transit.**

**Business-type activities are primarily funded through the sale of services or goods and services and include the water and sewerage departments and Hospital Service District No. 1.**

**Jefferson Parish, Louisiana**  
**Condensed Statement of Net Position**  
(in thousands of dollars)

	<u>Governmental activities</u>		<u>Business-type activities</u>		<u>Total</u>	
	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>
Total assets	\$ 2,297,140	\$ 2,233,154	\$ 921,409	\$ 937,464	\$ 3,218,549	\$ 3,170,618
Total deferred outflows of resources	100,317	44,672	17,500	11,559	117,817	56,231
Total liabilities	768,258	752,046	347,848	323,649	1,116,106	1,075,695
Total deferred inflows of resources	9,277	4,096	1,333	399	10,610	4,495
<b>Net Position:</b>						
Net investment in capital assets	1,086,233	991,422	644,096	674,982	1,730,329	1,666,404
Restricted	457,028	443,291	83,005	79,079	540,033	522,370
Unrestricted	<u>76,661</u>	<u>86,971</u>	<u>(137,373)</u>	<u>(129,086)</u>	<u>(60,712)</u>	<u>(42,115)</u>
Total net position	<u>\$ 1,619,922</u>	<u>\$ 1,521,684</u>	<u>\$ 589,728</u>	<u>\$ 624,975</u>	<u>\$ 2,209,650</u>	<u>\$ 2,146,659</u>

## TOTAL AND NET COST OF GOVERNMENTAL ACTIVITIES

(in thousands of dollars)

	<u>Total Cost of Services</u>	<u>Charges for Services</u>	<u>Grant Funding</u>	<u>Net Cost of Services</u>
<b>General Government</b>	\$ 71,441	\$ 14,913	\$ 551	\$ 55,977
<b>Public Safety</b>	112,767	16,499	7,149	89,119
<b>Public Works</b>	132,444	23,106	46,969	62,369
<b>Transit</b>	16,289	3,485	3,835	8,969
<b>Health and Welfare</b>	65,505	4,467	54,301	6,737
<b>Culture and Recreation</b>	58,783	9,506	3,064	46,213
<b>Urban Redevelopment</b>	6,162	18	2,030	4,114
<b>Other</b>	16,652	-	-	16,652
<b>Total</b>	<u>\$ 480,043</u>	<u>\$ 71,994</u>	<u>\$ 117,899</u>	<u>\$ 290,150</u>

# GENERAL FUND AND OTHER MAJOR FUNDS

The General Fund, which is the chief operating fund of the Parish, had a fund balance of \$26,229 from \$28,099 in 2015 representing a decrease of \$1,870 or 6.7% as a result of a decrease in fund balance that was designated for subsequent year expenditures from a prior year legal settlement.

The Federal and State Grants Special Revenue Fund reported a fund balance of \$7,899 compared to of \$7,545 in 2015 representing a slight increase of \$354 or 4.7% in fund balance for the year ended December 31, 2016.

The East Bank Consolidated Fire District reported a fund balance of \$14,475 compared to \$15,931 in 2016 representing a \$1,456 decrease or 9.1% primarily due to a transfer of funds to the Fire Capital Improvements Capital Projects fund for improvements at the Fire Training Center.

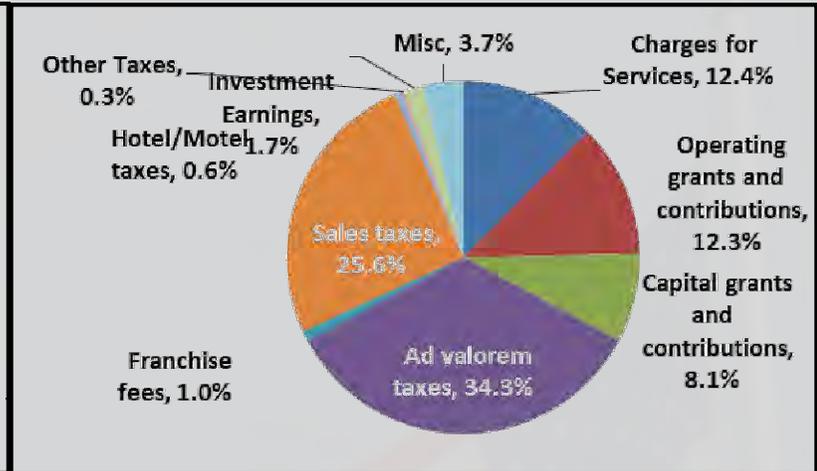
The Library Special Revenue Fund reported a fund balance of \$32,142 compared to \$32,580 in 2015 representing a slight decrease of \$438 or 1.3%.

The Drainage and Pump Station Capital Projects Fund reported a fund balance of \$142,032 compared to \$136,919 in 2015 representing an increase of \$5,113 or 3.7% due to conservation of funds for subsequent year expenditures, efforts to reduce spending and/or budgeting for anticipated expenditures not realized in 2016.

The Roads and Streets Capital Improvements Fund reported a fund balance of \$90,629 compared to \$86,798 in 2015 representing an increase of \$3,831 or 4.4% primarily due to conservation of funds for subsequent year expenditures.

# GOVERNMENTAL ACTIVITIES REVENUES

	<u>2016</u>	<u>2015</u>
Charges for Services	71,994	71,839
Operating grants and contributions	71,092	54,727
Capital grants and contributions	46,807	71,282
Ad valorem taxes	198,951	193,784
Franchise fees	5,778	5,844
Sales taxes	148,210	148,448
Hotel/Motel taxes	3,652	3,752
Other Taxes	1,708	1,517
Investment Earnings	9,879	6,885
Misc	21,364	64,354
<b>Total Revenues</b>	<u><u>579,435</u></u>	<u><u>622,432</u></u>



# GOVERNMENTAL ACTIVITIES

**Governmental total net position increased to \$1,619,922 from \$1,521,684 representing an increase of \$98,238 or 6.5% which is mostly due to capitalization of the Parish's capital assets.**

**Sales taxes decreased to \$148,210 from \$148,448 in 2015 representing a decrease of \$238 or .2%. The slight decrease reflects the gradual economic recovery being experienced nationwide. Ad valorem (property) taxes increased to \$198,951 from \$193,784 representing an increase of \$5,167 or 2.7% primarily as a result of the taxes on new home construction and sales.**

**Charges for Services increased to \$71,994 from \$71,839 representing a slight increase of \$155 or .2%.**

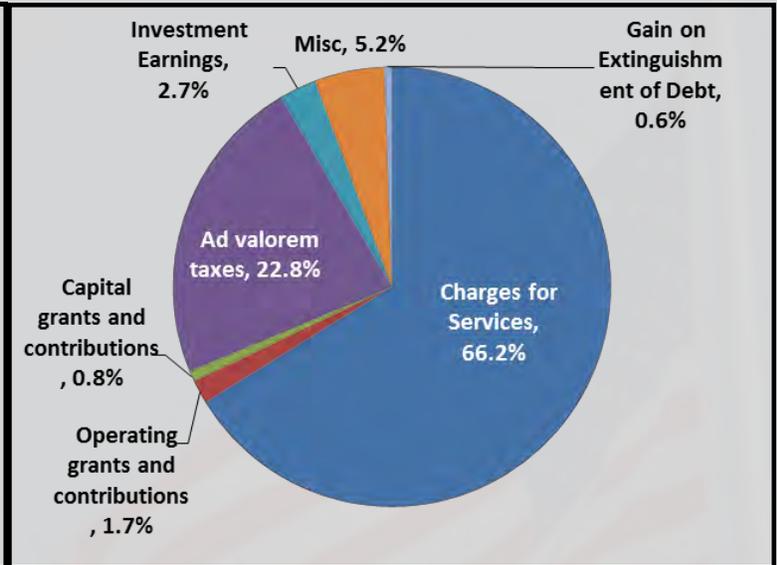
**Miscellaneous revenues decreased to \$21,364 from \$64,354 representing an decrease of \$42,989 or 66.8% primarily as a result of a prior year legal settlement recorded in the Special Revenue Fund BP Settlement Fund.**

# BUSINESS-TYPE ACTIVITIES

In 2016, charges for services for both the Sewer and Water Departments increased to \$58,186 from \$56,874 in 2015 representing a slight increase of \$1,312 or 2.3%.

As a result of the cooperative endeavor agreement and lease agreement effective October 1, 2015, Hospital District No. 1 saw a reduction of \$144,354 in charges for services.

	Business-type Activities	
	<u>2016</u>	<u>2015</u>
Charges for Services	\$ 58,186	\$ 201,228
Operating grants and contributions	1,526	405
Capital grants and contributions	682	404
Ad valorem taxes	20,074	19,982
Investment Earnings	2,390	752
Misc	4,542	15,841
Gain on Extinguishment of Debt	488	650
<b>Total Revenues</b>	<b>\$ 87,888</b>	<b>\$ 239,262</b>



# BUSINESS-TYPE ACTIVITIES

Expenses for the Sewer Department for 2016 in the amount of \$47,752 increased slightly from \$44,549 in 2015. The Water Department expenses increased slightly from \$41,618 in 2015 to \$44,512 in 2016. As a result of the cooperative endeavor agreement and lease agreement effective October 1, 2015, Hospital District No. 1 saw a reduction in expenses. Expenses for Hospital District No. 1 decreased to \$31,277 in 2016 from \$227,584 in 2015.

Consolidated Sewerage District No. 1 total Net position was \$376,316 compared to \$386,889 in 2015 representing a decrease of \$10,573 or 2.7% due to contributions to capital assets. Most of this fund's net position are capital assets net of related debt in the amount of \$361,228. Unrestricted Net position amounts to \$10,861 with the remaining \$4,121 restricted for future capital improvements and \$106 restricted for debt service.

Consolidated Waterworks District No. 1 total Net position was \$244,358 compared to \$242,726 in 2015 representing an increase of \$1,632 or .7% primarily due to conservative fiscal policy to budget for forecasted capital expenditure requirements. Most of this fund's net position are capital assets net of related debt in the amount of \$161,601. Unrestricted net position amounts to \$24,166 with \$58,591 restricted for future capital improvements.

Hospital Service District No. 1 total Net deficit was \$30,946. Most of this fund's assets are net investments in capital assets in the amount of \$121,267 and \$20,187 of restricted net position set aside for the settlement of the final specified working capital amount pursuant to the CEA executed on February 26, 2015. Unrestricted Net deficit amounts to \$172,400.

	<u>Business-type Activities</u>	
	<u>2016</u>	<u>2015</u>
Expenses		
Water	\$ 44,512	\$ 41,618
Sewer	47,452	44,549
Hospital District No. 1	31,777	227,584
Total Expenses	<u>\$ 123,741</u>	<u>\$ 313,751</u>

# LONG TERM DEBT

	<u>BEGINNING OF YEAR</u>	<u>BALANCE AT YEAR END</u>
<b><u>Governmental Activities:</u></b>		
Bonds	\$ 234,670	\$ 208,135
Certificates of Indebtedness	4,815	4,050
Loan Programs	89,750	83,169
Bond Premium	7,013	12,955
Capital Leases	2,536	2,048
Compensated Absences	22,127	21,757
Landfill Postclosure Costs	18,792	17,306
Net Pension Liability*	51,302	103,738
Net Post-Employment Obligation	40,227	43,983
Pension Payable - Judges Annuities	1,923	1,849
	<hr/>	<hr/>
Total governmental activities	<b>\$ 473,155</b>	<b>\$ 498,990</b>
<b><u>Business-type Activities:</u></b>		
Bonds	\$ 16,420	\$ 27,126
Special Assessments	531	465
Net Pension Liability*	61,921	79,102
	<hr/>	<hr/>
Total business type activities	<b>\$ 78,872</b>	<b>\$ 106,693</b>

The total debt increased to \$53,656 or 9.7% from the prior year due primarily due to an increase in the net pension liability. Seen below is the most significant long term debt transaction for the year:

The Parish issued \$43,010,000 of LCDA Revenue Refunding Bonds (Series 2016) for the purpose of redeeming \$43,585,000 of the LCDA Revenue Refunding Bonds (Series 2009A).

# CAPITAL ASSETS

Parish's capital assets (net of accumulated depreciation)			
	Governmental activities	Business-type activities	Total
	<u>2016</u>	<u>2016</u>	<u>2016</u>
Land	\$ 67,251	\$ 39,079	\$ 106,330
Construction in progress	150,737	12,000	162,737
Buildings	256,135	87,528	343,663
Plants	-	135,701	135,701
Improvements other than buildings	110,786	2,079	112,865
Vehicles	10,476	3,272	13,748
Machinery & equipment	58,044	28,453	86,497
Infrastructure	724,108	361,913	1,086,021
<b>Total</b>	<b>\$ 1,377,537</b>	<b>\$ 670,025</b>	<b>\$ 2,047,562</b>

2016 Significant Capital Asset Events		
<u>Project</u>	<u>Department</u>	<u>Expended in 2016</u>
Maplewood Dr / Paillet St Drainage Improvements	Drainage	\$ 8,425
Concrete and Asphalt Repairs Katrina Arbitration Funds	Streets	\$ 7,648
Lower Lafitte Stabilization at Bay Rig	Environmental	\$ 7,407
WB Wastewater Treatment Plant Improvements	Sewerage	\$ 7,298
Elmwood Clearview Drainage Improvements	Drainage	\$ 6,982

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Jefferson Parish for its comprehensive annual financial report for the fiscal year ended December 31, 2015. This was the 30th consecutive year the Parish has achieved this prestigious award.

In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles, applicable legal requirements as well as the reporting requirements of GFOA.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report on a timely basis could not have been accomplished without the dedicated services of the highly qualified Accounting staff. Credit must also be given to our Parish Council and Parish President, both of which are highlighted below.

**Michael S. Yenni—Parish President**

**Cynthia Lee-Sheng—Council Chairwoman/Councilman At-Large Division B**

**Chris L. Roberts—/Councilman At-Large Division A**

**Ricky J. Templet—Councilman, District 1**

**Paul D. Johnston—Councilman, District 2**

**Mark D. Spears, Jr.—Councilman, District 3**

**Ben Zahn, III—Councilman, District 4**

**Jennifer Van Vrancken—Councilwoman, District 5**

